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Unless we've approved the seller, account holders may not use PayPal to send or receive payments for any form of gambling activities, including but not limited to: payments for wagers, gambling debts and gambling winnings, whether conducted online, in person or through any other means of communication.

What gambling activities does PayPal prohibit? | United Kingdom

paypal : cshelp : article : what-gambling-activities-does-paypal...🤑

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Now, PayPal Will Report, Too But if you use PayPal as a cashout option, it will consider each withdrawal as a form of income. Unlike the reporting that the sports betting organizers have to do, third-party vendors will not calculate or offset your losses.

PayPal Sports Betting Tax Guide - Lothamer Tax Resolution

lothamer : blog : what-you-need-to-know-about-paypal-sports-betting

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