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lt;div>One of the biggest reasons traders lose money is a <span>lack of
knowledge and education</span>. Many people are drawn to trading because
they believe it's a way to make quick money without investing much time or e
ffort. However, this is a dangerous misconception that often leads to losses.&lt
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uot; style="padding-bottom:12px;padding-top:0px"><div><div
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change Commission (SEC) says that day traders "<span>typically suffer
severe financial losses in their first months of trading, and many never gradua
te to profit-making status</span>. Securities and Exchange Commission. Day
Trading: Your Dollars at Risk. Accessed Jan 3, 2024.</div></div>&lt
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